

Contract Agreement Form

GF - 2022 - 03 - 024

THIS AGREEMENT made the _____ day of 23 MAR 2022, 2022, between the CITY GOVERNMENT OF BATAAC (hereinafter called "the Entity") of the one part, and NEW ERA VENTURES, INC. of Brgy. #12 San Isidro, Laoag City, Ilocos Norte (herein after called "the Supplier") of the other part:


WHEREAS the Entity invited Bids for certain goods and ancillary services, viz, **PURCHASE OF 1,000 UNITS WATER PUMP DIESEL FED ENGINE**; and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **NINETEEN MILLION NINE HUNDRED EIGHTY-SIX THOUSAND THREE HUNDRED FIFTY & 00/100 (Php19,986,350.00)**.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

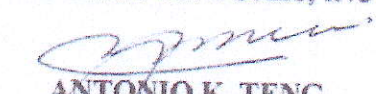
1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General conditions of Contract;
 - (e) the Special conditions of Contract; and
 - (f) the Entity's Notification of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CITY OF BATAAC


ENGR. ALBERT D. CHUA
City Mayor

NEW ERA VENTURES, INC.


ANTONIO K. TENG
President/ General Manager